

RESOLUTION 06-18508

A RESOLUTION TO MAKE FISCAL YEAR 2007 ADJUSTMENTS APPROPRIATIONS PURSUANT TO M.C.A. 7-6-4006 AS AMENDED, AND PROVIDING TRANSFERS AND REVISIONS WITHIN THE GENERAL CLASS OF SALARIES AND WAGES, MAINTENANCE AND SUPPORT AND CAPITAL OUTLAY.

WHEREAS, M.C.A. 7-6-4006 provides that the City Council, upon proper resolution, adopted by said Council at a regular meeting and entered into its Minutes, may transfer or revise appropriations within the general class of salaries and wages, maintenance and support, and capital outlay, and

WHEREAS, based upon a **Quarterly Budget Review (FY 2006/2007)**, it is necessary to alter and change said appropriations.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA:

That the attached transfers or revisions are hereby adopted.

(SEE EXHIBIT ATTACHED)

PASSED AND APPROVED by the City Council, this 13th day of November, 2006.

THE CITY OF BILLINGS:

BY: _____
Ron Tussing, MAYOR

ATTEST:

BY: _____
Marita Herold, CMC/AAE CITY CLERK

EXHIBIT A

BUDGET ADJUSTMENTS

<u>Revenue</u>	<u>Expenditure</u>
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202-1503-466 7950	\$34,420 School District #2 Lincoln Center Project
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To re-establish budget for a Lincoln Center project. Budget authority had lapsed in FY2006 because commitment for a specific project was not provided to the City.

640-5517-455 9440	\$56,000 Library van purchase through the Capital replacement fund.
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Replace the Library van.

278-6597-465 7290	\$204 Historic Preservation Grant
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There are additional funds from the sale of books to be spent in the area of Montana historic preservation.

279-6661-464 5930	\$104,146 Wells Fargo Low Interest Loans
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Wells Fargo loan proceeds and related interest earnings are available for low interest loans to qualified borrowers.