

**RESOLUTION 06-18508**

A RESOLUTION TO MAKE **FISCAL YEAR 2007** ADJUSTMENTS APPROPRIATIONS PURSUANT TO M.C.A. 7-6-4006 AS AMENDED, AND PROVIDING TRANSFERS AND REVISIONS WITHIN THE GENERAL CLASS OF SALARIES AND WAGES, MAINTENANCE AND SUPPORT AND CAPITAL OUTLAY.

WHEREAS, M.C.A. 7-6-4006 provides that the City Council, upon proper resolution, adopted by said Council at a regular meeting and entered into its Minutes, may transfer or revise appropriations within the general class of salaries and wages, maintenance and support, and capital outlay, and

WHEREAS, based upon a **Quarterly** Budget Review (**FY 2006/2007**), it is necessary to alter and change said appropriations.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA:

That the attached transfers or revisions are hereby adopted.

(SEE EXHIBIT ATTACHED)

PASSED AND APPROVED by the City Council, this 13th day of November, 2006.

THE CITY OF BILLINGS:

BY: \_\_\_\_\_  
Ron Tussing, MAYOR

ATTEST:

BY: \_\_\_\_\_  
Marita Herold, CMC/AEE      CITY CLERK

## ***EXHIBIT A***

### ***BUDGET ADJUSTMENTS***

	<b><u>Revenue</u></b>	<b><u>Expenditure</u></b>
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202-1503-466 7950		
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		\$34,420 School District #2 Lincoln Center Project
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To re-establish budget for a Lincoln Center project. Budget authority had lapsed in FY2006 because commitment for a specific project was not provided to the City.

640-5517-455 9440		
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		\$56,000 Library van purchase through the Capital replacement fund.
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Replace the Library van.

278-6597-465 7290		
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		\$204 Historic Preservation Grant
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There are additional funds from the sale of books to be spent in the area of Montana historic preservation.

279-6661-464 5930		
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		\$104,146 Wells Fargo Low Interest Loans
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Wells Fargo loan proceeds and related interest earnings are available for low interest loans to qualified borrowers.