

RESOLUTION NO. 06-18479

A RESOLUTION RELEVYING AND REASSESSING A SPECIAL ASSESSMENT TAX UPON BENEFITED PROPERTY IN A SPECIAL IMPROVEMENT DISTRICT OR PROJECT KNOWN AS 1365, IN THE CITY OF BILLINGS, MONTANA.

WHEREAS, the City created a special improvement district or project known as 1365 and;

WHEREAS, it is necessary to relevy and reassess a special assessment tax upon benefited property in the district or project area to defray the cost and expenses of said district/project. The original assessment was calculated on the bond sale cost. After construction was completed, the City adjusted the assessment by using the project cost; and

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Billings, Montana as follows:

SECTION 1: RELEVY AND REASSESSMENT. That for the purpose of defraying the cost and expense of making improvements in a special improvement district or project known as 1365 of the City of Billings, Montana, there is hereby re-levied and reassessed upon each lot or parcel of land described below, owned by

| Tax Code    | Assessment  | Interest | Years    | persons      |
|-------------|---|----------|----------|--------------|
| /Owner Name | Amount  | Rate     | Assessed | respectively |
| /Legal      |   |          |          | indicated, a |
| Description | special assessment tax payable in semi-annual installments with interest. |          |          |              |

|  |             |       |    |
|--|-------------|-------|----|
| C08266                                   | \$12,975.04 | 4.429 | 14 |
| FLETCHER, BRETT M &                      |             |       |    |
| LT 21 BLK 63 LAKE HILLS SUBD 25TH FILING |             |       |    |
| C08268                                   | \$12,975.04 | 4.429 | 14 |
| LEE, SETH F                              |             |       |    |
| LT 23 BLK 63 LAKE HILLS SUB 25TH         |             |       |    |
| C08270                                   | \$12,975.04 | 4.429 | 14 |
| BACA, NELLY & LUZ                        |             |       |    |
| LT 25 BLK 63 LAKE HILLS SUBD 25TH FILING |             |       |    |

Each lot and parcel assessed and the owner thereof is hereinafter described:

SECTION 2: DISPOSITION OF COLLECTION. All monies collected from the assessment shall be paid into a special improvement district or project Fund. Assessments become delinquent based on the semi-annual due dates of the real property taxes, currently December 1 and June 1 of each year.

SECTION 3: NOTICE AND HEARING. On Monday, September 11, 2006, at 6:30 p.m., or as soon thereafter as the matter was considered on the agenda of the City Council at a regular meeting held in the Council Chambers of the Police Facility, 220 N. 27<sup>th</sup> St., Billings, Montana, the City Council held a public hearing to hear comments and/or objections to the adoption of this resolution. The City Clerk published notice of the public hearing twice with at least six (6) days separating each publication in a newspaper of general paid circulation with a periodicals mailing permit. The final publication was made at least 10 days prior to the public hearing per MCA 7-12-4177.

SECTION 4: CERTIFICATION. The City Clerk is hereby directed upon approval of this resolution to certify a copy to the Finance Manager of the City of Billings, Montana, who shall certify a copy of this resolution to the Yellowstone County Clerk and Recorder and a copy to the Yellowstone County Assessment Office.

SECTION 5: EFFECTIVE DATE. This resolution shall be effective immediately upon approval.

APPROVED this 11th day of September, 2006.

CITY OF BILLINGS:

BY: \_\_\_\_\_  
Ron Tussing, Mayor

ATTEST:

BY: \_\_\_\_\_  
Marita Herold, CMC/AEE City Clerk