

RESOLUTION NO. 06-18479

A RESOLUTION RELEVYING AND REASSESSING A SPECIAL ASSESSMENT TAX UPON BENEFITED PROPERTY IN A SPECIAL IMPROVEMENT DISTRICT OR PROJECT KNOWN AS 1365, IN THE CITY OF BILLINGS, MONTANA.

WHEREAS, the City created a special improvement district or project known as 1365 and;

WHEREAS, it is necessary to relevy and reassess a special assessment tax upon benefited property in the district or project area to defray the cost and expenses of said district/project. The original assessment was calculated on the bond sale cost. After construction was completed, the City adjusted the assessment by using the project cost; and

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Billings, Montana as follows:

SECTION 1: RELEVY AND REASSESSMENT. That for the purpose of defraying the cost and expense of making improvements in a special improvement district or project known as 1365 of the City of Billings, Montana, there is hereby relieved and reassessed upon each lot or parcel of land described below, owned by

| Tax Code<br>/Owner Name<br>/Legal<br>Description | Assessment<br>Amount | Interest<br>Rate | Years<br>Assessed | persons<br>respectively<br>indicated, a<br>special assessment tax payable in semi-annual installments with interest. |
|--|----------------------|------------------|-------------------|--|
|--|----------------------|------------------|-------------------|--|

|  |             |       |    |  |
|--|-------------|-------|----|--|
| C08266                                   | \$12,975.04 | 4.429 | 14 |  |
| FLETCHER, BRETT M &                      |             |       |    |  |
| LT 21 BLK 63 LAKE HILLS SUBD 25TH FILING |             |       |    |  |
|  |             |       |    |  |
| C08268                                   | \$12,975.04 | 4.429 | 14 |  |
| LEE, SETH F                              |             |       |    |  |
| LT 23 BLK 63 LAKE HILLS SUB 25TH         |             |       |    |  |
|  |             |       |    |  |
| C08270                                   | \$12,975.04 | 4.429 | 14 |  |
| BACA, NELLY & LUZ                        |             |       |    |  |
| LT 25 BLK 63 LAKE HILLS SUBD 25TH FILING |             |       |    |  |
|  |             |       |    |  |

Each lot and parcel assessed and the owner thereof is hereinafter described:

**SECTION 2: DISPOSITION OF COLLECTION.** All monies collected from the assessment shall be paid into a special improvement district or project Fund. Assessments become delinquent based on the semi-annual due dates of the real property taxes, currently December 1 and June 1 of each year.

**SECTION 3: NOTICE AND HEARING.** On Monday, September 11, 2006, at 6:30 p.m., or as soon thereafter as the matter was considered on the agenda of the City Council at a regular meeting held in the Council Chambers of the Police Facility, 220 N. 27<sup>th</sup> St., Billings, Montana, the City Council held a public hearing to hear comments and/or objections to the adoption of this resolution. The City Clerk published notice of the public hearing twice with at least six (6) days separating each publication in a newspaper of general paid circulation with a periodicals mailing permit. The final publication was made at least 10 days prior to the public hearing per MCA 7-12-4177.

**SECTION 4: CERTIFICATION.** The City Clerk is hereby directed upon approval of this resolution to certify a copy to the Finance Manager of the City of Billings, Montana, who shall certify a copy of this resolution to the Yellowstone County Clerk and Recorder and a copy to the Yellowstone County Assessment Office.

**SECTION 5: EFFECTIVE DATE.** This resolution shall be effective immediately upon approval.

APPROVED this 11th day of September, 2006.

CITY OF BILLINGS:

BY: \_\_\_\_\_  
Ron Tussing, Mayor

ATTEST:

BY: \_\_\_\_\_  
Marita Herold, CMC/AAE      City Clerk