

RESOLUTION 06-18427

A RESOLUTION TO MAKE **FISCAL YEAR 2006** ADJUSTMENTS APPROPRIATIONS PURSUANT TO M.C.A. 7-6-4006 AS AMENDED, AND PROVIDING TRANSFERS AND REVISIONS WITHIN THE GENERAL CLASS OF SALARIES AND WAGES, MAINTENANCE AND SUPPORT AND CAPITAL OUTLAY.

WHEREAS, M.C.A. 7-6-4006 provides that the City Council, upon proper resolution, adopted by said Council at a regular meeting and entered into its Minutes, may transfer or revise appropriations within the general class of salaries and wages, maintenance and support, and capital outlay, and

WHEREAS, based upon a **Quarterly** Budget Review (**FY 2005/2006**), it is necessary to alter and change said appropriations.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA:

That the attached transfers or revisions are hereby adopted.

(SEE EXHIBIT)

PASSED AND APPROVED by the City Council, this 12th day of June, 2006.

THE CITY OF BILLINGS:

BY: _____
Ron Tussing, MAYOR

ATTEST:

BY: _____
Marita Herold, CMC/AAE CITY CLERK

EXHIBIT A**BUDGET ADJUSTMENTS**

		<u>Revenue</u>	<u>Expenditure</u>
758-5174-371	6310	\$2,500	Interest earned on investments
758-5174-452	8216		\$2,500 Transfer-out to General Fund
010-5111-383	7564	\$2,500	Transfer-in from Amend Park Fund

The Amend Park Fund's interest earnings exceeded estimated amounts. Since interest earned is transferred to the general fund (where costs to maintain Amend Park are recorded), budgeted amounts are not sufficient to transfer all interest earned.

701-5170-371	6310	\$6,500	Interest earned on investments
701-5170-436	8216		\$6,500 Transfer-out to General Fund
010-5140-383	7565	\$6,500	Transfer-in from Cemetery Trust Fund
703-5172-371	6310	\$1,000	Interest earned on investments
703-5172-436	8216		\$1,000 Transfer-out to General Fund
010-5140-383	7514	\$1,000	Transfer-in from Cemetery Trust Fund

The Cemetery Trust Fund's interest earnings exceeded estimated amounts. Since interest earned is transferred to the general fund (where costs to maintain the cemeteries are recorded), budgeted amounts are not sufficient to transfer all interest earned.

630-1753-485	5130		\$ 133,500 Liability insurance premium
630-1753-381	6950	\$ 133,500	Loan funds borrowed from the general fund
010-1750-417	5930		\$ 133,500 Loan made to the property / liability insurance fund from the general fund

The Property / liability Insurance Fund's expenditure budget will be increased to give budget authority for the excess compensation for damages costs due to the Cloverleaf Subdivision litigation. The amendment will also establish the budget line items where the loan from the general fund and the subsequent receipt of the loan funds in the property / liability insurance fund.

601-1551-481	8225		\$ 5,806,376	Transfer BOC assets to fund 650
650-1566-383	7518		\$ 5,806,376	Transfer BOC assets from fund 601

The Facilities Management Fund (650) assumed responsibility for the BOC facilities in fiscal year 2006. This adjustment reclassifies the land, building, non-building assets and the related debt to Koch Financial from Motor Pool Fund (601) to Facilities Management Fund (650). All equipment remains in the motor pool fund. Note – this transfer does not involve cash or any other current asset.

493-3110-431	9310		\$1,630,862	Increase FY '06 budget Authority
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The General Obligation Bonds Street Improvements fund needs additional budget authority of \$1,630,862 in FY 2006 to complete the three areas of construction at Alkali Creek Road, S. Billings Boulevard, and the Arlene Corridor. The GO bonds were sold for \$5,200,000 in FY 2005.

769-5182-452	9370		\$9,761	Nonbuilding Improvements
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The Park Acquisition & Development Fund is providing additional funding of \$9,761 for the Castle Rock Park Splash pad.

010-1545-418	3520		\$150,000	Legal Counsel
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~~The General Fund/Public Defender needs additional budget authority for outside legal counsel.~~

010-1611-416	3520		\$5,000	Legal Counsel
010-1611-416	3560		\$8,000	Consultant Services

The General Fund/City Attorney needs additional budget authority for outside legal counsel and consultants.

010-1214-412	3520		\$30,000	Legal Services
010-1220-412	2925		\$7,500	Computer Equipment
010-1220-412	3110		\$8,000	Postage
010-1220-412	3575		\$10,000	Mental Health

The General Fund/Municipal Court needs additional budget authority for legal services, computer equipment, postage and mental health.

150-2229-422	1130	\$433,500 Fire Salaries
150-2221-422	3440	\$17,408 Natural Gas
150-2224-422	3510	\$8,650 Medical Exams
150-2224-422	3810	\$8,000 Tuition Assistance
150-2226-422	2310	\$19,500 Fuel
150-2226-422	2320	\$25,000 Motor Vehicle Parts

The Public Safety Fund needs budget authority for the Fire Department for additional expenditures for fire salaries, natural gas, medical exams, tuition assistance, fuel and motor vehicle parts. The increase in fire salaries is due to contract changes and an arbitration settlement.

010-1412-414	8253	\$211,700 Transfer to Public Safety
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The General Fund/Nondepartmental needs additional budget authority for the transfer to the Public Safety Fund to cover the additional expenditures for the Fire Department.