

RESOLUTION 06-18426

A RESOLUTION TO CLOSE THE SPECIAL IMPROVEMENT DISTRICT DEBT FUNDS AND SIDEWALK SPECIAL ASSESSMENT DEBT FUNDS TO THE SPECIAL IMPROVEMENT DISTRICT REVOLVING FUND PURSUANT TO M.C.A. 7-12-4222.

WHEREAS, the Special Improvement District Bond Debt Obligation and the Sidewalk Special Assessment Debt Obligation has been paid in full and excess/deficit balances remain, and

WHEREAS, state law requires that Special Improvement/Sidewalk Debt Funds be closed to the SID Revolving Fund and the City Council has the authority to close these funds after all debt has been satisfied.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA:

That the Special Improvement/Sidewalk Funds be closed to the SID Revolving Fund effective June 12, 2006.

PASSED AND APPROVED by the City Council, this 12th day of June 2006.

THE CITY OF BILLINGS:

BY: _____
Ron Tussing, MAYOR

ATTEST:

BY: _____
Marita Herold, CMC/AAE CITY CLERK

ATTACHMENT A

SID 811 – Pooled Series

SID 255 North 24th St. SID Light Dist From 9th Ave. N. to the BBWA canal.
SID 259 NW. Business Dist SID Light Dist for the NW Central Business District.

SID 820 - Non-Pooled Series

SID 1258 Hansen Lane Main St. to Lake Elmo Rd at Hansen Lane.
SID 1300 Kings Green Sub. Sanitary Sewer Trunk line.
SID 1310 N. 15th & 3rd Ave. N. Street Improvements & Water Main Replacement.
SID 1312 Wyoming Ave. Street & Storm Drain at 14th Street W. & Wyoming.

SID 858 - 1991 A Pooled Sidewalk Series

SID 9202 Sidewalk Work 600 Block of Terry Ave. & Central Ave.
SID 9203 Sidewalk Work Miscellaneous Curb, Gutter & Sidewalk
SID 9297 Sidewalk Work Miscellaneous Curb, Gutter & Sidewalk
SID 9305 Sidewalk Work Miscellaneous Curb, Gutter & Sidewalk
SID 9395 Sidewalk Work Miscellaneous Curb, Gutter & Sidewalk