

RESOLUTION 20-10872

**A RESOLUTION ADOPTING FISCAL YEAR 2020
ADJUSTMENTS TO APPROPRIATIONS PURSUANT TO
M.C.A. 7-6-4006 AS AMENDED, AND PROVIDING
TRANSFERS AND REVISIONS WITHIN THE GENERAL
CLASS OF SALARIES AND WAGES, MAINTENANCE AND
SUPPORT AND CAPITAL OUTLAY.**

WHEREAS, M.C.A. 7-6-4006 provides that the City Council, upon proper resolution, adopted by said Council at a regular meeting and entered into its Minutes, may transfer or revise appropriations within the general class of salaries and wages, maintenance and support, and capital outlay, and

WHEREAS, based upon a Budget Review (FY 2020), it is necessary to alter and change said appropriations.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA:

That the attached transfers or revisions are hereby adopted.

(SEE EXHIBIT A)

PASSED AND APPROVED by the City Council, this 11th day of May, 2020

CITY OF BILLINGS:

BY: William A. Cole
William A. Cole, MAYOR



ATTEST:

BY: Denise R. Bohlman
Denise R. Bohlman, CITY CLERK

EXHIBIT A

Revenue Expenditure

1500 - Public Safety Fund

The Fire Department is requesting additional budget authority to replace a pickup that was involved in an accident on 09/15/2019. Insurance proceeds in the amount of \$52,089 have been received. These funds will be used to replace the pickup and appropriate accessories.

Public Safety Fund	52,089	Capital Outlay
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2010 - East Billings Tax Increment Fund

Additional budget authority is needed in the East Billings Tax Increment Fund. When the budget for the Debt Service payments was originally prepared, the final debt schedules for the East Billings TIF Bonds were not yet available, and the budget was prepared based upon an estimated amount. Now that final debt service schedules are available, additional budget authority is needed to cover the actual debt payments. Increment revenues will be used to cover the additional cost.

East Billings Tax Increment	50,000	Debt Service
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6400 - Equipment Replacement

1500 - Public Safety

The Police Department is requesting additional budget authority to replace 5 totalled vehicles. Many of these vehicles were near replacement, and much of the funding has been set aside through our Equipment Replacement Plan. Additional funding for the amounts that have not yet been accumulated will need to come from the Public Safety Fund Reserves. No insurance proceeds are likely to be received.

Equipment Replacement Fund	143,685	Capital Outlay
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Public Safety	109,212	Capital Outlay
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