

RESOLUTION NO. 04-18168

A RESOLUTION RELATING TO W.O. 04-02, #1, 2004 MISCELLANEOUS/DEVELOPER-RELATED IMPROVEMENTS;

DECLARING IT TO BE THE INTENTION OF THE CITY COUNCIL TO ORDER IN THE PROGRAM FOR THE PURPOSE OF UNDERTAKING CERTAIN LOCAL IMPROVEMENTS AND FINANCING THE COSTS THEREOF AND INCIDENTAL THERETO THROUGH THE ISSUANCE OF SIDEWALK, CURB AND GUTTER IMPROVEMENT BONDS SECURED BY THE CITY'S SPECIAL IMPROVEMENT DISTRICT REVOLVING FUND.

WHEREAS, the city is granted the power pursuant to M.C.A. 7-14-4109 to order certain improvements without creation of a special improvement district and certain sections of curb and gutter, sidewalks, drive approaches, alley approaches and/or appurtenant features have deteriorated, settled and cracked, or none exist, or some of the foregoing do not exist; and

WHEREAS, the safety and convenience of the public require installation, construction, reconstruction, repair or replacement of curbs and gutters, sidewalks, drive approaches, alley approaches, and/or appurtenant features or combinations thereof; and

WHEREAS, said improvements should be ordered as provided by law.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA, AS FOLLOWS:

1. INTENTION TO ORDER IN. It is the intention of the Council to order the installation, construction, reconstruction, or replacements of certain curbs, gutters, sidewalks, drive approaches, alley approaches and appurtenant improvements in certain locations, which improvements and locations are more fully described in Exhibits "A" and "B" attached hereto.
2. AFFECTED PROPERTIES. All properties, which will be required to pay any portion of the costs of the improvements identified herein, are listed and the owners of those properties are identified on Exhibit "B" attached hereto.

3. ESTIMATED COSTS. The estimated assessed costs of the proposed improvements, including construction costs, incidental expenses, engineering fees, legal fees, administrative fees and bond issuance costs, but exclusive of interest charges, will be \$227,000 as described below:

Construction Costs	\$189,463
(w/contingencies)	
Engineering & Administration	\$ 22,133
Bond Revolving Fund (5%)	\$ 8,853
Bond Discount Costs (2%)	\$ 3,541
Legal Fees (1.7%)	\$ 3,010
TOTAL ASSESSED COSTS	\$227,000

Estimated unit costs for construction only, not including engineering, legal, administrative and bond costs as follows:

<u>Removal and Replacement of:</u>	<u>Unit Price:</u>
Remove and Replace Sidewalk	\$ 6.58/sq. ft.
Remove and Replace Curb Gutter	\$28.50/lin. ft.
Remove and Replace Drive Approach	\$ 7.33/sq. ft.
Remove and Replace Alley Approach	\$ 7.33/sq. ft.
Street Reconstruction	\$35.00/sq. yd.
<u>New Construction:</u>	
New Sidewalk	\$ 5.25/sq. ft.
New Curb and Gutter	\$21.00/lin. ft.
New Drive Approach	\$ 6.00/sq. ft.
New Alley Approach	\$ 6.00/sq. ft.
Street Reconstruction	\$35.00/sq. yd.

The actual cost to be assessed against any benefited property will be determined by the actual amount of work done adjacent to the property.

