

RESOLUTION NO. 14-10388

A RESOLUTION ESTABLISHING THE MILL LEVIES FOR PUBLIC SAFETY, GENERAL OBLIGATION DEBT FOR PARKS, STREET, LIBRARY, AND BASEBALL STADIUM DEBT SERVICE FOR TAX YEAR 2014.

WHEREAS, pursuant to law, the City of Billings is required to make annual mill levies.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA:

1. That a Public Safety Mill Levy, which voters approved in November of 2004 in the amount of \$8.2 million, there was a settlement of protested taxes of \$1.2 million in FY 15, \$7,000,000 (44.59 mills), is hereby imposed on all taxable property within the City of Billings, Montana, for the Fiscal Year **July 1, 2014 through June 30, 2015**.
2. That additional Mill Levies in the amounts stated are hereby imposed on all taxable property within the City of Billings, Montana, to provide payment for the following:
 - A. .81 mills-General Obligation Debt Service Parks
 - B. 2.26 mills-General Obligation Debt Service Streets
 - C. 6.25 mills-General Obligation Debt Service Library
 - D. 5.21 mills-General Obligation Debt Service Baseball Stadium Series A
3. That when said taxes are collected, the same shall be placed in respective funds for the City and expended pursuant to the annual budget.
4. This Resolution shall be effective upon adoption.

ADOPTED and APPROVED by the City Council on the 25th day of August, 2014.

CITY OF BILLINGS:

BY: 
Thomas W. Hanel, Mayor

ATTEST:

BY: Cari Martin
Cari Martin, City Clerk