

Resolution # 04-18058

NON-CORPORATE RESOLUTION

Account Number

21411051 - Buchanan Capital

BE IT RESOLVED THAT

Patrick M. Weber, Controller

Name and Title of Officer(s) Endorsing Certificate Power

Is hereby authorized to sell, assign and endorse for transfer, certificates representing stocks, bonds, or other securities now registered or hereafter registered in the name of City of Billings (Organization)

I, Marita Herold, City Clerk

(Name and Title of Officer Endorsing Resolution)

of City of Billings, Montana

(Name of Organization)

hereby certify that the foregoing is a true copy of a resolution duly adopted by the City Council

(Name of Governing Body of the Organization)

at a meeting or by unanimous consent in lieu of meeting duly held/ratified the 12th day of January year 2004, at which a quorum was present and voting and that the same has not been repealed or amended and remains in full force and effect and does not conflict with the City Investment Policy

(Name of Document under which Organization is Operating)

Marita Herold

Officer (Other than authorized officer)

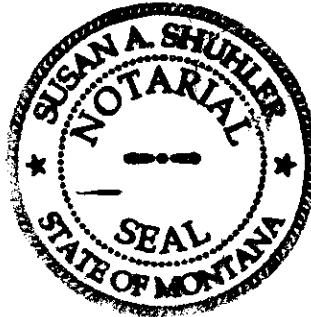
Date 1/12/04

State Montana
County Yellowstone

Subscribed and sworn to before me

This 12th Day of January Year 2004

Susan A Shuhler
(Signature of Notary Public)
Susan A Shuhler
My Commission Expires 3/28 Year 2005
Residing: Bridger, MT.



0000 542676 (1/each Rev 02)

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NON-CORPORATE RESOLUTION

Account Number

21411051 - Buchanan Capital

BE IT RESOLVED THAT

Charles F. Tooley, Mayor

Name and Title of Officer(s) Endorsing Certificate Power

Is hereby authorized to sell, assign and endorse for transfer, certificates representing stocks, bonds, or other securities now registered or hereafter registered in the name of City of Billings (Organization)

I, Marita Herold, City Clerk

(Name and Title of Officer Endorsing Resolution)

of City of Billings, Montana

(Name of Organization)

hereby certify that the foregoing is a true copy of a resolution duly adopted by the City Council

(Name of Governing Body of the Organization)

at a meeting or by unanimous consent in lieu of meeting duly held/ratified the 12th day of January year 2004, at which a quorum was present and voting and that the same has not been repealed or amended and remains in full force and effect and does not conflict with the

City Investment Policy

(Name of Document under which Organization is Operating)

Marita Herold

Officer (Other than authorized officer)

Date 1/12/04

State Montana
County Yellowstone

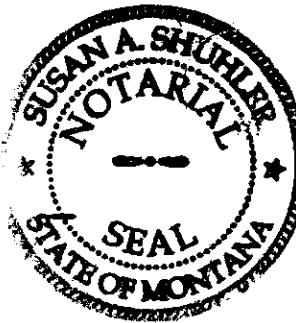
Subscribed and sworn to before me

This 12th Day of January Year 2004

Susan A. Shuehler

(Signature of Notary Public)
Susan A. Shuehler
My Commission Expires 3/28 Year 2005

Residing: Bridger, MT.



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NON-CORPORATE RESOLUTION

Account Number

21411051 - Buchanan Capital

BE IT RESOLVED THAT

Andrea R. Turcotte, Debt/Investment Ctrro.

Name and Title of Officer(s) Endorsing Certificate Power

Is hereby authorized to sell, assign and endorse for transfer, certificates representing stocks, bonds, or other securities now registered or hereafter registered in the name of City of Billings

(Organization)

I, Marita Herold, City Clerk

(Name and Title of Officer Endorsing Resolution)

of City of Billings, Montana

(Name of Organization)

hereby certify that the foregoing is a true copy of a resolution duly adopted by the

City Council

(Name of Governing Body of the Organization)

at a meeting or by unanimous consent in lieu of meeting duly held/ratified the 12th

day of January year 2004, at which a quorum was present and voting and that the same has not been repealed or amended and remains in full force and effect and does not conflict with the

City Investment Policy

(Name of Document under which Organization is Operating)

Marita Herold

Officer (Other than authorized officer)

Date 1/12/04

State Montana
County Yellowstone

Subscribed and sworn to before me

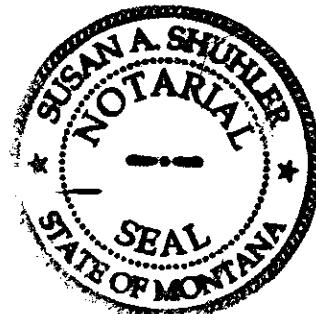
This 12th Day of January Year 2004

Susan A Shuhler

(Signature of Notary Public)

My Commission Expires 3/28 Year 2005

Residing: Brider, MT



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